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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

Denise Carlon, Esq. KML LAW GROUP, P.C. 216 Haddon Avenue, Ste. 406 Westmont, NJ 08108 PNC Bank, National Association

In Re:

Brian G. Walcott, Debtor Gloria Walcott, Co Debtor Order Filed on September 6,

Order Filed on September 6, 2016 by Clerk, U.S. Bankruptcy Court - District of New Jersey

Case No: <u>15-24894 SLM</u>

Chapter: 13

Hearing Date: <u>08/24/2016</u>

Judge: Stacey L. Meisel

ORDER VACATING STAY AND VACATING CO-DEBTOR STAY

The relief set forth on the following page is hereby ordered **ORDERED**.

DATED: September 6, 2016

Honorable Stacey L. Meisel United States Bankruptcy Judge

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Upon the motion of <u>PNC Bank</u>, <u>National Association</u>, under Bankruptcy Code section 362(a) for relief from the automatic stay as to certain property as hereinafter set forth, and for cause shown, it is

ORDERED that the automatic stay is vacated to permit the movant, its successors or assignees, to institute or resume and prosecute to conclusion one or more actions in the court(s) of appropriate jurisdiction to pursue the movant's rights in the following:

Real Property More Fully Described as:

Land and premises commonly known as, 12 High Street, West Orange NJ 07052

☐ Personal Property More Fully Describes as:

And it is further;

ORDERED that the movant is granted co-debtor stay relief against Gloria Walcott under Section 1301(c) of the Bankruptcy Code to permit movant to pursue its rights in the above captioned real property.

It is further ORDERED that the movant may join the debtor and any trustee appointed in this case as defendants in its action(s) irrespective of any conversion to any other chapter of the Bankruptcy Code.

It is further ORDERED that the movant, its successors or assignees, may proceed with its rights and remedies under the terms of the subject Mortgage and pursue its State Court remedies including, but not limited to, taking the Property to Sheriff's Sale, in addition to potentially pursuing other loss mitigation alternatives, including, but not limited to, a loan modification, short sale or deed-in-lieu foreclosure. Additionally, any purchaser of the Property at Sheriff's Sale (or purchaser's assignee) may take any legal action for enforcement of its right to possession of the Property.

The movant shall serve this order on the debtor, any trustee and any other party who entered an appearance on the motion.